# TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



## FISCAL MEMORANDUM

## HB 876 - SB 1540

April 14, 2009

**SUMMARY OF AMENDMENT (005822):** Adds two new sections to the original bill, requiring petitions for incorporation of a utility district to be filed with the utility management review board and the county mayor and to be signed by at least 25 property owners in the proposed district. Requires the board to approve or disapprove the petition within 90 days.

FISCAL IMPACT OF ORIGINAL BILL:

Decrease Local Expenditures - Not Significant

#### FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumption applied to amendment:

• The estimated fiscal impact of the bill will not change as a result of the proposed amendment.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/kmc